



**Benefit Illustration for HDFC Life Smart Pension Plus**

This illustration has been produced by HDFC Life Insurance Company Limited to help you understand the benefits of your HDFC Life Smart Pension Plus.

**DETAILS**

Annuitant Type	Name	Age	Gender
Primary Annuitant	Esteemed Client	45	Male

Age is taken as on last birthday

\*0% if qualifies as zero-rated supply under GST law

**ANNUITY AND BENEFIT DETAILS**

Date Of Commencement:	24-Jul-2024	Name of the Product:	<b>HDFC Life Smart Pension Plus</b>
Plan Option:	Option B - Life Annuity with Return of 100% of Total Premiums Paid	Product Tagline	A Non-Linked, Non-Participating, Individual/Group Annuity Savings Plan
Sub Option:	N/A	Unique Identification number	101N173V07
Rate Of Increase in Annuity :	-		
NPS Flag :	No		
Annuity Type:	Deferred		
Deferment Period:	15 Year(s), 0 Month(s) and 0 Day(s)		
Premium Payment Term:	15 year(s)	GST Rate:	18 %*
First Annuity Payout Date:	24-Jul-2040		
Amount of Instalment Premium(excl Taxes):	100000		
Amount allocated for investment(First Year):	87500		
Amount allocated for Investment(2nd Year Onwards):	97350		
Premium Payment Frequency	Annually		
Annuity Payable:	175310		
Annuity Frequency:	Annually		

Premium Summary		
	Base Plan	Total Instalment Premium
Instalment Premium without GST	1,00,000	1,00,000
Instalment Premium with First Year GST	1,02,250	1,02,250
Instalment Premium with GST 2nd Year Onwards	1,00,477	1,00,477

(Amount in Rupees)

Policy Year	Single / Annualized Premium	Guaranteed Benefits				Non Guaranteed Benefits
		Other benefits (if any)	Survival Benefit	Death Benefit	Min Guaranteed Surrender Value	Special Surrender Value
1	1,00,000	0	0	1,06,000	0	0
2	1,00,000	0	0	2,18,360	60,000	85,946
3	1,00,000	0	0	3,37,462	1,05,000	1,40,199
4	1,00,000	0	0	4,63,709	2,00,000	2,03,252
5	1,00,000	0	0	5,97,532	2,50,000	2,76,332
6	1,00,000	0	0	7,39,384	3,00,000	3,60,558
7	1,00,000	0	0	8,89,747	3,50,000	4,57,518
8	1,00,000	0	0	10,49,132	7,20,000	5,68,637
9	1,00,000	0	0	12,18,079	8,10,000	6,95,637
10	1,00,000	0	0	13,97,164	9,00,000	8,40,529
11	1,00,000	0	0	15,86,994	9,90,000	10,05,542
12	1,00,000	0	0	17,88,214	10,80,000	11,92,954
13	1,00,000	0	0	20,01,507	11,70,000	13,00,000
14	1,00,000	0	0	22,27,597	12,60,000	14,00,000
15	1,00,000	0	0	24,67,253	13,50,000	15,00,000
16	0	0	1,75,310	24,67,253	0	15,00,000
17	0	0	1,75,310	22,91,943	0	15,00,000
18	0	0	1,75,310	21,16,633	0	15,00,000
19	0	0	1,75,310	19,41,323	0	15,00,000
20	0	0	1,75,310	17,66,013	0	15,00,000
21	0	0	1,75,310	15,90,703	0	15,00,000
22	0	0	1,75,310	15,00,000	0	15,00,000
23	0	0	1,75,310	15,00,000	0	15,00,000
24	0	0	1,75,310	15,00,000	0	15,00,000
25	0	0	1,75,310	15,00,000	0	15,00,000
26	0	0	1,75,310	15,00,000	0	15,00,000
27	0	0	1,75,310	15,00,000	0	15,00,000
28	0	0	1,75,310	15,00,000	0	15,00,000
29	0	0	1,75,310	15,00,000	0	15,00,000
30	0	0	1,75,310	15,00,000	0	15,00,000
31	0	0	1,75,310	15,00,000	0	15,00,000
32	0	0	1,75,310	15,00,000	0	15,00,000
33	0	0	1,75,310	15,00,000	0	15,00,000
34	0	0	1,75,310	15,00,000	0	15,00,000
35	0	0	1,75,310	15,00,000	0	15,00,000
36	0	0	1,75,310	15,00,000	0	15,00,000
37	0	0	1,75,310	15,00,000	0	15,00,000
38	0	0	1,75,310	15,00,000	0	15,00,000
39	0	0	1,75,310	15,00,000	0	15,00,000
40	0	0	1,75,310	15,00,000	0	15,00,000
41	0	0	1,75,310	15,00,000	0	15,00,000
42	0	0	1,75,310	15,00,000	0	15,00,000
43	0	0	1,75,310	15,00,000	0	15,00,000
44	0	0	1,75,310	15,00,000	0	15,00,000
45	0	0	1,75,310	15,00,000	0	15,00,000
46	0	0	1,75,310	15,00,000	0	15,00,000
47	0	0	1,75,310	15,00,000	0	15,00,000
48	0	0	1,75,310	15,00,000	0	15,00,000
49	0	0	1,75,310	15,00,000	0	15,00,000
50	0	0	1,75,310	15,00,000	0	15,00,000
51	0	0	1,75,310	15,00,000	0	15,00,000
52	0	0	1,75,310	15,00,000	0	15,00,000
53	0	0	1,75,310	15,00,000	0	15,00,000
54	0	0	1,75,310	15,00,000	0	15,00,000
55	0	0	1,75,310	15,00,000	0	15,00,000

Notes: Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods & Service Tax. All amounts are in Indian Rupees and are rounded to the nearest whole number.

**TERMS AND CONDITIONS**

- 1.This plan doesn't have any Maturity/vesting benefit.
  - 2.All benefits under this Product are guaranteed provided all due premiums have been paid and the policy is in force.
  - 3.For more details of the above benefits, please read the sales literature provided.
  - 4.Taxes and levies as applicable will be charged and are payable by you by any method including by levy of an additional monetary amount in addition to premium/ purchase price and/or charges.
  - 5.The premiums are payable in advance and benefits are payable at the end of the year.
  6. The Annuity rate shall be guaranteed at the outset and the annuity pay-outs shall start as per the option chosen and shall be paid as long as the annuitant(s) is/are alive. In case of Joint Life annuity, the annuity payments will continue for as long as either of the annuitant(s) is alive and the death benefit (as applicable) will be paid on later of the deaths of the two annuitants to the nominee/ legal heirs.
- \*GST of 18% is applied only on premium amount derived as per Rule 32(4) of CGST Rule (i.e. the non-investable component of premium amount) and the effective GST rate is 2.25%.

The values shown are for illustration only.

I , have explained the premiums charges and benefits under the policy fully to the prospect / policyholder.	
Place:	
Date:	Signature of Agent /Intermediary / Official

I <u>Esteemed Client</u> ,having received the information with respect to the above, have understood the above statement before entering into the contract.	
Date:	Signature of Prospect / Policyholder